Executive Certificate Program in

FINANCIAL ACCOUNTING & AUDITING

from

XLRI

Program Objective

The primary objective of the program is to enable participants to obtain practical insights into the application & impact of the Indian Accounting Standards on financial reporting, audit, internal control, and other financial processes in organizations.

The Advanced Module is the core of this program and has been designed to fill a significant gap in the alternatives available to finance and audit professionals for continuing upgradation of their skills. The key topics that will be covered include the Ind-AS, Auditing & Control Mechanisms. The program also has special modules dedicated to applying Cost Audits, Internal Audits, and Statutory Audits for maintaining effective control over the activities and processes of an organization.

Program Highlights

Certificate of Completion

Additional sessions

Virtual classrooms

Weekend Schedules

Benefits to Participants

- Certificate of Completion from XLRI.
- Course content and structure designed entirely by XLRI.
- Lectures imparted by eminent Finance faculty from XLRI.
- Additional sessions by Industry experts to impart enriched insight into practical considerations related to the topics covered.
- 4 day On Campus module at XLRI that allows face to face interaction with XLRI faculty.
- Specially designed to enable participants upgrading their knowledge and skills related to the impact and practical considerations in the application of Indian Accounting Standards.
- For each Ind-AS covered in the program, coverage will be provided on contents of the standard, its requirements from financial reporting, audit, and internal control point of view, and their implications for corporate financial decision making.
- Exposure to varied collection of practical examples and exercises.
- Course material from XLRI included.
- Fully Online Course with LIVE online interactive lectures that provides a “real” classroom experience in a “virtual” environment. No isolated learning experience.
- Seamless technology that can transmit lecture videos effectively at home broadband connection of 512 kbps.
- User friendly and easy to use technology interface. No expensive and time consuming software/hardware installations required at your end.
- Virtual classrooms that allow for active interactions with other fellow students and faculty.
- Convenient weekend schedules.
- In the event that a student misses a LIVE lecture on the Virtual Classroom for reason(s) beyond his/her control, student can request “On Demand” access to the recorded session. Permission may be granted subject to the explicit approval from the individual faculty based on his/her discretion and genuineness of the circumstances.
- TALENTEDGE’s Cloud Campus – Students on our virtual social learning platform are provided access to course presentations, projects, case studies, assignments and other reference materials as applicable for specified courses. Students can raise questions and doubts either real time during the live class or offline through the Cloud Campus.
- Learn from Anywhere – No need to travel to an institute or training center. Student may learn from the comfort of his/her home.

WHAT WILL YOU LEARN

Module I:

Legal Framework

Module II:

Indian Accounting Standards (Ind-AS) in Detail

- Financial Statement Presentation & Reporting Policies
- Select Issues in Reporting of Income Statements
- Specific Issues Related to Balance Sheet Reporting
- Presentation & Reporting of Cash Flow Statements
- Special Considerations in Financial Reporting

Module III:

Financial Analysis, Budgeting & Forecasting Technique covering Advanced Financial Analysis, Forecasting Techniques, Interim Financial Statements

Module IV:

Statutory Audit - Features & Implications

Module V:

Creative Accounting Practices – "Managing" the Numbers

Module VI:

The Advanced Concepts in Corporate Accounting

- Consolidated Financial Statements
- Accounting for Business Combinations

Module VII:

Analysis of Annual Reports- A Real-Life Case Based Approach

- Case I : Manufacturing Company
- Case II: Trading Company
- Case III: Service Sector Company

Module VIII:

Other Audit & Control Mechanisms covering Cost Audit, Internal Audit Mechanism, Tax Audit

Syllabus

Program Faculty

Dr. Ram Kumar Kakani
B. Tech (Andhra Univ.),
FPM (IIM Calcutta)

Dr. Kakani has been associated with XLRI, Jamshedpur for past 16 years. He started his career as a technocrat in the corporate world for three years. He then moved towards the academic sector with focus on aspects related to Finance-Performance-Strategy trilogy at the IIM Calcutta. He has worked as a residential academic scholar at Denmark, Nigeria, Singapore and UAE. His areas of interests include Accounting and Financial Analysis, Corporate Finance and Corporate Strategy.

Prof. Sabyasachi Sengupta
CA, CS, CWA

Prof. Sengupta has been associated with XLRI, Jamshedpur for over 2 decades now. His stint with XLRI has made him an extremely popular and respected finance faculty. He was chairperson (finance area) for 9 years. He has experience working in academic sector as well as corporates like Tata Steel. His areas of interest include Financial Analysis, Corporate Taxation and Mergers, Acquisitions and Restructuring.

Dr. Santoshkumar Sangem
FPM (IIM Calcutta),
CA, CFA, M. Com

Dr. Sangem has been associated with XLRI, Jamshedpur since 2009. He has been a faculty of finance at Indian and International campus as well. He has provided training to Indian corporates, to name a few, Accenture, Capgemini, L&T, Madura, NHPC, NTPC, and Viacom18. His areas of interest include Accounting, Financial Analysis, Management Control Systems, Bank Management, Financial Markets, and Corporate Finance.

Eligibility

To be eligible for this program, the participants must have a background education in a finance/accounting related discipline. This would include professionals such as Chartered Accountants, Cost Accountants, Company Secretaries, MBA's (with a specialization in Finance), and other Post-Graduate Professional Qualifications in Finance. Semi-qualified professionals who have completed the intermediate stage of their qualifications and Graduates/Post-Graduates in Finance Related Disciplines (e.g. B. Com, M. Com) can also apply.

- Professionally qualified Chartered Accountants, Company Secretaries or Cost Accountants with a minimum of 8 years of work experience in the accounting, audit or corporate finance domains.
- CFO's and Senior Finance Officials who have completed the intermediate level of the Chartered Accountants, Company Secretaries or Cost Accountants with a minimum of 10 years of work experience in the accounting, audit or corporate finance domains.

Candidates who do not fall in either of the above categories but have at least 3 years of work experience (including practice) in accounting, auditing, compliance, or corporate finance domains, and interested in pursuing this program, may do so by clearing a short quiz. This quiz covering the fundamentals of accountancy and business finance shall be administered prior to the commencement of the program on specific dates. Participants who obtain the cut-off score of 50% shall be eligible to enroll into the program.

Pedagogy

The classes for this program will be through LIVE lectures that will be beamed online via internet to student desktops/laptops or classrooms using Talentedge's Direct To Device platform. The pedagogy will comprise of lectures and case discussions imparted by XLRI's eminent faculty. Select industry experts would also be included to provide practical insights.

This program follows a unique pedagogy in its treatment and coverage of the Ind-AS. For each Ind-AS covered in the program, contents of the standard, its requirements from financial reporting, audit, internal control point of view, and their implications for corporate financial decision making shall be dealt with.

In addition to the highly experienced and reputed faculty of XLRI covering the program, a significant number of sessions will be handled by practicing industry experts. This will give the participants an enriched insight into practical considerations related to the topics covered.

Assessment

Prerequisites for obtaining a certificate of completion are 80% attendance and completion of evaluation assignments. Participants who have attendance between 60%-80% and have completed the evaluation assignments shall receive a certificate of participation. The evaluation assignments maybe in the form of a quiz, assignment or other objective/subjective assessments.

How to Apply

For admissions, students can register at our website: **www.talentedge.in**
or at XLRI's website: **http://sat.xlri.ac.in**

Schedule and Fees

Date of Program Commencement
8th April 2018

Program Duration
8 Month

Schedule of Classes
3 hrs each every Sunday from 10.00 a.m to 01.00 p.m.

For Indian Students Fee
INR 120,000 + Taxes

For International Students Fee
USD 2400

For more details:

Students can write in to - **enquiry.dtd@talentedge.in** or call at **+91-83760 00600**

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